

## Owner's premiums

- These premiums apply only to races not restricted to French-bred horses. Restricted races make up about 10% of the racing calendar, and are maiden races only.
- Owner's premiums are a percentage of the prize money won by horses finishing 1st, 2nd, 3rd, 4th, 5th and, in some instances, 6th and 7th.
- Owner's premiums for French-bred horses:
  - 2-y-o = 75%
  - 3-y-o = 63%
  - 4-y-o = 48%

### Examples of 2-y-o owner's premiums = 75% of all prize money won

	Winner's Prize	Owner's Premium
Maiden races		
G	€7,000	€5,250
F	€12,000	€9,000
E	€12,000	€9,000
D	€14,500	€10,875
B	€17,000	€12,750
A	€18,500	€13,875
Listed		
Listed	€27,500	€20,625
Group 3	€40,000	€30,000
Group 2	€74,100	€55,575
Critérium de Maisons-Laffitte	€108,300	€81,225
Group 1		
Prix Morny /Prix Jena-Luc Lagardère	€199,990	€149,993
Critérium International	€142,850	€107,138
Critérium de Saint-Cloud		
Prix Marcel Boussac	€171,420	€128,565

### Examples of 3-y-o owner's premiums = 63% of all prize money won

	Winner's Prize	Owner's Premium
Maiden races		
G	€7,000	€4,410
F	€12,000	€7,560
E	€12,000	€7,560
D	€14,500	€9,135
B	€17,000	€10,710
A	€18,500	€11,655
Listed		
Listed	€27,500	€17,325
Group 3	€40,000	€25,200
Group 2	€74,100	€46,683
Group 1		
Prix du Jockey Club	€857,100	€539,973
Prix de Diane	€457,120	€287,986
Poules d'Essai des Poulains/Poulisches	€228,560	€143,930
Grand Prix de Paris/Prix Jacques Le Marois	€342,840	€215,989
Prix de l'Arc de Triomphe	€2,285,600	€1,439,928
All other Group 1 races	€142,850	€89,996



## Horse ownership in France

- All individuals in any kind of ownership scheme must be individually approved by France Galop Stewards. If the applicant is already an individual owner in his country of origin, all that is needed is a phone call between France Galop and the relevant Jockey Club. If the applicant is not already involved in ownership, he must fill in a form, and the process then takes 2-4 weeks.
- A horse owner can claim special tax benefits. If you are a "non-participating" owner any winnings will be tax-free. If you are involved with entries and other decisions, you can put the costs of your horses against income from other sources, which means that losses are tax-deductible and can be written off.
- VAT: a foreign resident who is liable for VAT in his/her country of residence and has horses in training in France will not pay the French VAT on his horses' earnings. All he needs to do is communicate his VAT number to France Galop. It is also possible to collect VAT on French-based operations (trainings fees for instance) by applying for a permit from the French Tax Administration. This process can take some time, but assistance is provided by France Galop.

The different ways to own a horse in France are described below.

### Single ownership

- Minimum annual income, as fixed by the France Galop Stewards:
  - €75,000 if the horse is trained in Paris
  - €30,000 if the horse is trained in the provinces